

Debt recovery

Undisputed Debt Claims		
<p>These costs apply where your claim is in relation to an outstanding debt which is not disputed and enforcement action is not needed. If the other party disputes the debt at any time or raises a counterclaim against you, further fee estimates will need to be provided.</p>		
Pre- action		
<p>Description:</p> <p>Preparing a letter before action requesting payment within a specific timeframe (usually 14 or 21 days).</p> <p>In the absence of payment and/ or a response from the debtor, we will advise you of the next steps, which may include issuing a court claim or insolvency proceedings.</p>		
Our Fees		
£500 - £1,000 plus VAT		
Court Claims		
<p>Description:</p> <p>Preparing and issuing a claim in the County Court or High Court (if the debt is greater than £100,000) to recover the outstanding debt plus interest, late payment charges and, subject to the amount of the debt, costs.</p> <p>Where no Acknowledgment of Service or Defence is received, applying to the Court to enter judgment in default.</p>		
Our Fees	Value of your claim	Court Fee payable
£500 - £1,200 plus VAT	Less than £5,000	Maximum of £205
	£5,001 - £25,000	Claims between

		<p>£5,001 and £10,000 subject to a maximum court fee of £455.</p> <p>Claims between £10,001 - £25,000 subject to a court fee of 5% of the value of the claim.</p>
£1,500 - £2,000 plus VAT	£25,001 – £200,000	5% of the value of the claim
Priced individually	Greater than £200,000	£10,000

Insolvency

Description:

If the debt is greater than £750 (for a company) or £5,000 (for an individual), you may be able to serve a statutory demand on the debtor. The debtor will have 21 days from the date of service of the statutory demand to make payment of the debt (or 18 days to set the statutory demand aside).

If payment is not made within the 21 days or the statutory demand not side aside, a winding- up petition or bankruptcy petition (for a company or individual respectively) can be presented at Court. We will prepare the petition and arrange for attendance at the hearing.

Our Fees	Court Fee
<i>Statutory Demand</i>	
£500 plus VAT	N/A
<i>Bankruptcy or Winding Up Petition</i>	

£750 - £2,500 plus VAT	£280 *please note, further fees are payable in respect of the Official receiver's Deposit and administration fee.
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The people who would carry out this work are members of our litigation team, whose details can be found [here](#).